

CITY OF RANIER, MN
MUNICIPAL LIQUOR STORE
2015 STATEMENT OF OPERATIONS

OPERATING REVENUES	2015
Sales and charges for services	446,265
Cost of Sales	181,871
Gross Profit	\$ 264,394.00
OPERATING EXPENSES	
Wages and Benefits	129,574
Maintenance	6,012
Utilities	14,104
Supplies	8,453
Legal and Professional Fees	8,266
Insurance	22,644
Depreciation	337
Miscellaneous	15,140
Total Operating Expense	204,530
OPERATING INCOME (LOSS)	\$ 59,864.00
NONOPERATING REVENUES	
Other Revenue	3,567
Interest Revenue	23
Total Nonoperating Revenues	3,590
Income (loss) before Transfers	63,454
Transfers Out	\$ (68,468.00)
CHANGE IN NET POSITION	\$ (5,014.00)
Net position-1/1/2015	107,716
GASB 68 Pension Liability Adj.	\$ (63,280.00)
NET POSITION 12/31/2015	\$39,422