

PUBLIC NOTICE
CITY OF RANIER, MN
MUNICIPAL LIQUOR STORE
2016 STATEMENT OF OPERATIONS

OPERATING REVENUES

Sales and charges for services	391,947
Cost of Sales	<u>(166,141)</u>
Gross Profit	\$ 225,806

OPERATING EXPENSES

Wages and Benefits	144,563
Maintenance	4,711
Utilities	14,147
Supplies	11,121
Legal and Professional Fees	5,166
Insurance	16,146
Depreciation	1,601
Miscellaneous	<u>18,632</u>
Total Operating Expense	<u>216,087</u>

OPERATING INCOME (LOSS) **\$ 9,719**

NONOPERATING REVENUES

Other Revenue	13,726
Interest Revenue	<u>15</u>
Total Nonoperating Revenues	\$ 13,741

Income (loss) before Transfers **23,460**

Transfers Out (20,000)

CHANGE IN NET POSITION **\$ 3,460**

Net position-1/1/2016 39,422

NET POSITION 12/31/2016 **\$ 42,882**