

**CITY OF RANIER  
SPECIAL CITY COUNCIL MEETING MINUTES  
RANIER COMMUNITY BUILDING  
WEDNESDAY 5/10/2017 @ 5:00 pm**

Mayor Pro-Tem Todd Coulombe called the meeting to order at 5:00 p.m. A quorum was present.

**Council Present:** Councilmembers Todd Coulombe, Ron Wilcox and JoAnn Kellner  
**Absent:** Mayor Dennis Wagner and Councilmember Bob Dunbar

Doug Host of Clifton Larson Allen presented the 2016 Audited Financial Statement.

- The city's net position of \$1,073,254 decreased by \$95,786. Decrease attributable to debt service, depreciation of non-cash assets, and pension liability entries. Pension liability can fluctuate according to value of investments and other factors.
- The total General Fund balance for 2015 was \$99,609 or approximately 3.4 months of expenditures compared to 2.58 months of expenditures in 2015. Office of State Auditor recommends a fund balance of at least 5 months of expenditures. Mr. Host talked about other forms of revenue such as license fees.
- Municipal Liquor Store revenues decreased by \$42,178 and expenses increased by \$11,557 with net operating revenue of \$29,719 before transfer out of \$20,000. Gross profit percentage decreased by 1.6% or 57.6%, statewide average for Municipal Liquor Stores is 40.1%. Net position of Liquor Fund increased by \$3,460. Year 2016 numbers are very similar to year 2012.
- The water and sewer fund revenues increased by \$2,561 and the expenses decreased by \$44,054 with an operating loss of \$29,791 which is significantly due to water rates not covering costs, depreciation expenses, pension liability and debt service payments. \$70,191 was paid toward the debt service.